

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO § 240.13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO § 240.13d-2

(Amendment No. 4)\*

**Sigma Labs, Inc.**

(Name of Issuer)

Common Stock, \$0.001 par value

(Title of Class of Securities)

826598500

(CUSIP Number)

December 31, 2020

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAME OF REPORTING PERSONS Carl I. Schwartz
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION U.S.A.
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5 SOLE VOTING POWER 328,156
	6 SHARED VOTING POWER 0
	7 SOLE DISPOSITIVE POWER 328,156
	8 SHARED DISPOSITIVE POWER 0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 328,156
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) <input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.54%
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) IN

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Item 1(a). Name of Issuer:

Sigma Labs, Inc.

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Item 1(b). Address of Issuer's Principal Executive Offices:

3900 Paseo del Sol, Santa Fe, NM 87507

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Item 2(a). Name of Person Filing:

Carl I. Schwartz

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Item 2(b). Address of Principal Business Office, or if none, Residence:

3750 Las Vegas Blvd. South  
Apt. 4303  
Las Vegas, NV 89158

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Item 2(c). Citizenship:

U.S.A.

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Item 2(d). Title of Class of Securities:

Common Stock, \$0.001 par value

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Item 2(e). CUSIP Number:

826598500

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Item 3. If This Statement is Filed Pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);
- (b)  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution: \_\_\_\_\_.

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

328,156 shares of Common Stock, consisting of (1) 240,000 shares held directly (including 40,000 shares held by Carl I. Schwartz Revocable Family Trust); (2) 49,321 shares issuable upon conversion of 266.67 shares of Series E Preferred Stock as of September 30, 2020; and (3) 38,835 shares that may be purchased pursuant to outstanding stock purchase warrants issued on January 28, 2020 (the "2020 Warrants"), which do not include a limitation on beneficial ownership.

The reporting person holds additional warrants to purchase 57,500 shares (the "Blocker Warrants"), all of which include a provision to the effect that the reporting person, with certain exceptions, may not exercise the warrants if after such exercise the reporting person would beneficially own more than 4.99% of the outstanding Common Stock of the Issuer. As of December 31, 2020, the reporting person would not have been entitled to exercise the Blocker Warrants because of these limitations.

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(b) Percent of class:

5.54% as of December 31, 2020.

(Based upon the Issuer's Form 10-Q filed on October 22, 2020, the Issuer had 5,833,245 shares outstanding as of October 21, 2020.)

**Explanatory Note:** The reporting person's percentage beneficial ownership set forth above is based on the most recent available information as of December 31, 2020. As reported in its Form 8-K report filed on January 12, 2021 and its prospectus supplement dated January 11, 2021, on January 12, 2021 the Issuer had approximately 7.7 million shares outstanding. Based on such outstanding shares, the reporting person's beneficial ownership as of January 12, 2021 was less than 5%. As a result, the reporting person has checked the box in Item 5 reporting that he no longer is the beneficial owner of more than 5 percent of the common stock.

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(c) Number of shares as to which such person has:

Carl I. Schwartz has sole voting and dispositive power over 328,156 shares of Common Stock.

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following (see Explanatory Note in Item 4(b)):

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Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

N/A

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

N/A

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Item 8. Identification and Classification of Members of the Group.

N/A

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Item 9. Notice of Dissolution of Group.

N/A

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Item 10. Certifications.

(a) Not applicable

(b) Not applicable

(c) Not applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2021

By: /s/ Carl I. Schwartz  
Carl I. Schwartz

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