

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

| OMB APPROVAL                                   |           |
|--|-----------|
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person*<br><b>RUPORT MARK</b>                          |                                      | 2. Issuer Name and Ticker or Trading Symbol<br><b>SIGMA LABS, INC. [SGLB]</b> |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)<br><b>President and CEO</b> |   |            |       |   |  |   |
|---|--------------------------------------|---|---|--|---|------------|-------|---|--|---|
| (Last)  | (First)                              | (Middle)  | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>06/15/2020</b> |  |   |            |       |   |  |   |
| 3900 PASEO DEL SOL  |                                      |   |   |  |   |            |       |   |  |   |
| (Street)  |                                      |   | 4. If Amendment, Date Original Filed(Month/Day/Year)                  |  | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |            |       |   |  |   |
| SANTA FE, NM 87507  |                                      |   |   |  |   |            |       |   |  |   |
| (City)  |                                      |   | (State)   |  |   | (Zip)      |       |   |  |   |
| <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b> |                                      |   |   |  |   |            |       |   |  |   |
| 1. Title of Security (Instr. 3)   | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year)                            | 3. Transaction Code (Instr. 8)  |  | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)   |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|   |                                      |   | Code  | V  | Amount  | (A) or (D) | Price |   |  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|-----|--|-----------------|---|--|--|--|--|
|  |  |                                      |  | Code                           | V | (A)   | (D) | Date Exercisable   | Expiration Date |   |  |  |  |  |
| Stock Option (right to buy)                | \$ 2.5   | 06/15/2020 <sup>(1)</sup>            |  | A                              |   | 116,654   |     | <sup>(2)</sup>   | 05/27/2025      | Common Stock  | \$ 0                                       | 116,654  | D  |  |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |                   |       |
|---|---------------|-----------|-------------------|-------|
|   | Director      | 10% Owner | Officer           | Other |
| RUPORT MARK<br>3900 PASEO DEL SOL<br>SANTA FE, NM 87507 | X             |           | President and CEO |       |

## Signatures

|  |                     |
|--|---------------------|
| /s/ Mark K. Rupert                             | 06/17/2020          |
| <small>**Signature of Reporting Person</small> | <small>Date</small> |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option grant was previously approved by a committee of the Issuer's Board of Directors, subject to stockholder approval of an amendment to the Issuer's equity incentive plan under which the option was granted. The Issuer's stockholders approved the amendment on June 15, 2020.

(2) The stock option vests as follows: (i) 25% of the shares underlying the option vested on June 15, 2020, and (ii) the balance of the shares underlying the option will vest in equal (as closely as possible) monthly installments over three years from June 15, 2020, subject, in each case, to the Reporting Person being in the continuous employ of the Issuer on the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

